FINAL EQUALIZATION TABLE, COUNTY OF MIDDLESEX

FOR THE YEAR 2011

County Percentage Level: 100%
Section 54:3-18 of the Revised Statues, as amended, requires the County Board of Taxation to complete its equalization of the property valuations in the several taxing districts before March 10th. Pursuant to Section 54:3-19 of the Revised Statutes, as amended, one certified copy of such Equalization Table, as confirmed, shall be transmitted to each of the following: one to the Director Division of Taxation, one to the Tax Court, and one to each taxing district in the County.

We hereby certify this 10th day of March, 2011, that the table below reflects those items required to be set forth under R.S.54:3-17, as amend

ORENIZEN PRESIDENT

VICTOR P. DILEO, VICE PRESIDENT

MICHAEL E. LACHS, COMMISSIONER

KEVIN P. EGAN, COMMISSIONER IRVING VEROSLOFF, ADMINISTRATOR

| | Director, Division of Taxation, On | | | 1 | ,, | IN F, EGAN, COMMISSIONER IRVING VEROSLOFF, ADMINISTRATOR | | | | |
|-----|------------------------------------|---|---|--|--|--|---|--|---|---|
| | | REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY | | | | MACHINERY, IMPLEMENTS, EQUIPMENT AND ALL OTHER TAXABLE PERSONAL PROPERTY USED IN BUSINESS OF TELEPHONE, TELEGRAPH & MESSENGER SYSTEM COMPANIES | | | | |
| | | (a) Aggregate Assessed Value | (b) Real Property Ratio of Aggregate Assessed to Aggregate True Value | (c) Aggregate True Value (Col.1a / Col.1b) | (d) Amount by Which Col.1a Should be Increased or Decreased to Correspond to Col. 1c | (a) Aggregate Assessed Value | (b) Taxable % Level (The Lower of the County % Level of the Pre-Tax Year's School Aid District Ratio) (N.J.S.A.54:1-35.2) | (c) Aggregate True Value (Col.2a / Col.2b) | (d) Aggregate Equalized Valuation (Col.2c * Col.2b) | (e) Amount by Which Col.2a Should be Increased or Decreased to Correspond to Col.2d |
| | 01: CARTERET BORO | 1,019,343,638 | 39.42% | 2,585,853,978 | 1,566,510,340 | 1,330,124 | 39.42% | 3,374,236 | 1,330,124 | 0 |
| _ | 02: CRANBURY TWP | 1,598,295,900 | 98.71% | 1,619,183,365 | 20,887,465 | 2,159,257 | 98.71% | 2,187,475 | 2,159,257 | 0 |
| | 03: DUNELLEN BORO | 144,098,950 | 22.74% | 633,680,519 | 489,581,569 | 672,862 | 22.74% | 2,958,936 | 672,862 | 0 |
| | 04: EAST BRUNSWICK TWP | 1,961,448,900 | 25.16% | 7,795,901,828 | 5,834,452,928 | 3,056,266 | 25.16% | 12,147,321 | 3,05 6 ,266 | 0 |
| | 05: EDISON TWP | 7,105,711,200 | 46.41% | 15,310,733,032 | 8,205,021,832 | 8,539,091 | 46.41% | 18,399,248 | 8,539,091 | 0 |
| | 06: HELMETTA BORO | 246,767,300 | 100.84% | 244,711,722 | 2,055,578- | 267,481 | 100.00% | 267,481 | 267,481 | 0 |
| | 07: HIGHLAND PARK BORO | 535,128,200 | 37.27% | 1,435,814,865 | 900,686,665 | 276,411 | 37.27% | 741,645 | 276,411 | 0 |
| | 08: JAMESBURG BORO | 237,775,600 | 45.66% | 520,752,519 | 282,976,919 | 1,355,556 | 45.66% | 2,968,804 | 1,355,556 | 0 |
| | 09: METUCHEN BORO | 971,898,200 | 42.62% | 2,280,380,573 | 1,308,482,373 | 3,474,360 | 42.62% | 8,151,947 | 3,474,360 | 0 |
| | 10: MIDDLESEX BORO | 498,336,500 | 30.20% | 1,650,120,861 | 1,151,784,361 | 671,846 | 30.20% | 2,224,656 | 671,846 | 0 |
| | 11: MILLTOWN BORO | 458,291,600 | 47.00% | 975,088,511 | 516,796,911 | 230,911 | 47.00% | 491,300 | 230,911 | 0 |
| | 12: MONROE TWP | 3,681,569,500 | 53.03% | 6,942,427,871 | 3,260,858,371 | 5,533,590 | 53.03% | 10,434,829 | 5,533,590 | 0 |
| E 1 | 13: NEW BRUNSWICK CITY | 1,236,009,200 | 39.05% | 3,165,196,415 | 1,929,187,215 | 23,929,036 | 39.05% | 61,277,941 | 23,929,036 | 0 |
| | 14: NORTH BRUNSWICK TWP | 2,453,671,600 | 51.34% | 4,779,259,057 | 2,325,587,457 | 3,238,211 | 51.34% | 6,307,384 | 3,238,211 | 0 |
| | 15: OLD BRIDGE TWP | 3,400,663,600 | 45.09% | 7,541,946,330 | 4,141,282,730 | 4,204,272 | 45.09% | 9,324,178 | 4,204,272 | 0 |
| : 1 | 16: PERTH AMBOY | 3,484,176,200 | 97.39% | 3,577,550,262 | 93,374,062 | 16,715,104 | 97.39% | 17,163,060 | 16,715,104 | 0 |
| | 17: PISCATAWAY TWP | 2,192,735,250 | 33.64% | 6,518,237,961 | 4,325,502,711 | 5,381,579 | 33.64% | 15,997,559 | 5,381,579 | 0 |
| | 18: PLAINSBORO TWP | 3,693,814,875 | 97.10% | 3,804,134,784 | 110,319,909 | 9,384,973 | 97.10% | 9,665,266 | 9,384,973 | 0 |
| | 19: SAYREVILLE BORO | 2,275,068,700 | 44.02% | 5,168,261,472 | 2,893,192,772 | 3,135,948 | 44.02% | 7,123,916 | 3,135,948 | 0 |
| | 20: SOUTH AMBOY CITY | 890,577,300 | 91.77% | 970,444,917 | 79,867,617 | 0 | 91.77% | 0 | 0 | 0 |
| | 21: SOUTH BRUNSWICK TWP | 3,700,694,300 | 45.27% | 8,174,716,810 | 4,474,022,510 | 8,747,387 | 45.27% | 19,322,702 | 8,747,387 | 0 |
| | 22: SOUTH PLAINFIELD BOR | 1,416,245,400 | 35.08% | 4,037,187,571 | 2,620,942,171 | 2,138,401 | 35.08% | 6,095,784 | 2,138,401 | 0 |
| | 23: SOUTH RIVER BORO | 422,492,500 | 27.22% | 1,552,139,971 | 1,129,647,471 | 272,585 | 27.22% | 1,001,414 | 272,585 | 0 |
| | 24: SPOTSWOOD BORO | 741,209,700 | 84.10% | 881,343,282 | 140,133,582 | 2,255,813 | 84.10% | 2,682,298 | 2,255,813 | 0 |
| | 25: WOODBRIDGE TWP | 3,128,836,438 | 25.41% | 12,313,405,895 | 9,184,569,457 | 16,972,358 | 25.41% | 66,794,010 | 16,972,358 | 0 |
| • | *TOTALS* | 47,494,860,551 | | 104,478,474,371 | 56,983,613,820 | 123,943,422 | | 287,103,390 | 123,943,422 | 0 |

| | | EQUALIZATION | 3 EQUALIZATION OF REPLACEMENT REVENUES (PL 1966) | | | | DEDUCT TRUE VALUE OF REAL PROPERTY EXCLUSIVE OF CLASS II RAILROAD PROPERTY WHERE TAXES ARE IN DEFAULT & LIENS UNENFORCEABLE (PL 1974 C.166) | | | 5 C. 441 IN LIEU | 6 NET AMOUNT OF (Col.1d + Col.2e + |
|-----|--------------------------|---|--|--|---|---|---|--|--|------------------------|--|
| | | (a) Business Personal Property Replacement Revenue Received during Preceding Year | (b) Preceding Year General Tax Rate | (c) Capitalization of Replacement Revenues (Col.3a / Col.3b) | (d) Real Property Ratio of Aggregate Assessed Valu to Aggregate True Value (PL 1971,C.32) | Equalized Value of Amount in Col.3c (Col.3c / Col.3d) | IN DEFAULT & LIEN (a) Aggregate Assessed Value | (b) Real Property Ratio of Aggregate Assessed to Aggregate True | (c) Aggregate True Value (Col.4a / Col.4b) | In Lieu True Value | Col.3e - Col.4c + Col.5) Transfer to Col.10 County Abstract of Ratables |
| - | | 200 075 00 | 5.146 | 17,370,305 | 37.18% | 46,719,486 | 0 | 39.42% | 0 | 30,954,870 | 1,644,184,696 |
| - 1 | 1: CARTERET BORO | 893,875.92 | 1,637 | 8,583,136 | 99.97% | 8,585,712 | 0 | 98.71% | 0 | 0 | 29,473,177 |
| 1 | 02: CRANBURY TWP | 140,505.93 | 11.297 | 1,889,542 | 21.51% | 8,784,482 | 0 | 22.74% | 0 | 0 | 498,366,051 |
| - 1 | 03: DUNELLEN BORO | 213,461.59 | 8.635 | 6,798,018 | 24.54% | 27,701,785 | 0 | 25.16% | 0 | 0 | 5,862,154,713 |
| L | 04: EAST BRUNSWICK TWP | 587,008.89 | 4.239 | 31.333.593 | 45.49% | 68,880,178 | 0 | 46.41% | 0 | 0 | 8,273,902,010 |
| - 1 | 05: EDISON TWP | 1,328,231.00 | | 3,371,437 | 99.11% | 3,401,712 | 0 | 100.84% | 0 | 0 | 1,346,134 |
| 1 | 06: HELMETTA BORO | 68,541.32 | 2.033 | 2.005,531 | 35.62% | 5,630,351 | 0 | 37.27% | 0 | 0 | 906,317,016 |
| Ł | 07: HIGHLAND PARK BORO | 133,207.34 | 6.642 | 730,365 | 44.80% | 1,630,279 | 0 | 45.66% | 0 | 0 | 284,607,198 |
| E | 08: JAMESBURG BORO | 36,795.80 | 5.038 | | 41.72% | 14,382,133 | 0 | 42.62% | 0 | 0 | 1,322,864,506 |
| | 09: METUCHEN BORO | 296,771.18 | 4.946 | 6,000,226 | 29.52% | 12.055,969 | 0 | 30.20% | 0 | 0 | 1,163,840,330 |
| E | 10: MIDDLESEX BORO | 259,445.40 | 7.290 | 3,558,922 | 45.08% | 4,873,838 | 0 | 47.00% | 0 | 4,632,365 | 526,303,114 |
| L | 11: MILLTOWN BORO | 98,343.37 | 4.476 | 2,197,126 | 47.81% | 9,368,193 | 0 | 53.03% | 0 | 0 | 3,270,226,564 |
| | 12: MONROE TWP | 157,210.54 | 3.510 | 4,478,933 | | 59,566,122 | 0 | 39.05% | 0 | 0 | 1,988,753,337 |
| E | 13: NEW BRUNSWICK CITY | 1,138,599.63 | 5.162 | 22,057,335 | 37.03% | | 0 | 51.34% | 0 | 0 | 2,373,177,909 |
| F | 14: NORTH BRUNSWICK TWP | 1,104,157.37 | 4.619 | 23,904,684 | 50.23% | 47,590,452 | 0 | 45.09% | 0 | 0 | 4,157,592,487 |
| | 15: OLD BRIDGE TWP | 296,258.32 | 4.196 | 7,060,494 | 43.29% | 16,309,757 | 0 | 97.39% | 0 | 0 | 167,022,985 |
| E | 16: PERTH AMBOY | 1,672,438.90 | 2.460 | 67,985,321 | 92.31% | 73,648,923 | 0 | 33.64% | 0 | 0 | 4,367,974,964 |
| | 17: PISCATAWAY TWP | 829,027.21 | 5.982 | 13,858,696 | 32.63% | 42,472,253 | 0 | 97.10% | 0 | 0 | 113,779,614 |
| | 18: PLAINSBORO TWP | 74,379.48 | 2.215 | 3,357,990 | 97.06% | 3,459,705 | | 44.02% | 0 | 0 | 2,972,527,378 |
| | 19: SAYREVILLE BORO | 1,449,161.70 | 4.249 | 34,105,947 | 42.99% | 79,334,606 | 0 | 91.77% | 0 | 0 | 82,885,924 |
| | 20: SOUTH AMBOY CITY | 57,453.26 | 2.167 | 2,651,281 | 87.84% | 3,018,307 | 0 | 45.27% | 0 | 12,354,944 | 4,518,435,459 |
| L | 21: SOUTH BRUNSWICK TWP | 607,979.16 | 4.082 | 14,894,149 | 46.46% | 32,058,005 | 0 | 35.08% | 0 | 0 | 2,655,508,019 |
| | 22: SOUTH PLAINFIELD BOR | 583,461.10 | 4.887 | 11,939,044 | 34.54% | 34,565,848 | 0 | 27.22% | 0 | 0 | 1,137,109,988 |
| | 23: SOUTH RIVER BORO | 126,010.88 | 6.401 | 1,968,612 | 26.38% | 7,462,517 | 0 | 84.10% | 0 | 0 | 150,908,159 |
| | 24: SPOTSWOOD BORO | 236,686.87 | 2.713 | 8,724,175 | 80.97% | 10,774,577 | 0 | 25.41% | 0 | 0 | 9,315,162,272 |
| Ε | 25: WOODBRIDGE TWP | 2,407,549.29 | 8.357 | 28,808,775 | 22.06% | 130,592,815 752,868,005 | 0 0 | 25.4176 | 0 | 47,942,179 | 57,784,424,004 |

F = Fiscal Municipalites E = Exemptions L = Lieu Of Taxes

COUNTY OF MIDDLESEX TABLE OF EQUALIZATION EXEMPTIONS

| TAXING DISTRICT | TYPE | AMOUNT |
|-----------------|------|---------------|
|-----------------|------|---------------|

| CARTERET BOROUGH | DWELLING EXEMPTION | 30,000 |
|--------------------------|--------------------|------------|
| CRANBURY TOWNSHIP | FIRE SUPPRESSION | 20,438,600 |
| EAST BRUNSWICK TOWNSHIP | FIRE SUPPRESSION | 477,400 |
| EDISON TOWNSHIP | FIRE SUPPRESSION | 2,602,700 |
| HIGHLAND PARK BOROUGH | DWELLING EXEMPTION | 524,200 |
| JAMESBURG BOROUGH | DWELLING ABATEMENT | 173,900 |
| METUCHEN BOROUGH | DWELLING EXEMPTION | 66,400 |
| MIDDLESEX BOROUGH | DWELLING ABATEMENT | 366,500 |
| NEW BRUNSWICK CITY | DWELLING EXEMPTION | 993,100 |
| NEW BRUNSWICK CITY | COM/IND EXEMPTION | 325,000 |
| PERTH AMBOY CITY | DWELLING EXEMPTION | 273,900 |
| PISCATAWAY TOWNSHIP | DWELLING EXEMPTION | 30,000 |
| PISCATAWAY TOWNSHIP | FIRE SUPPRESSION | 159,300 |
| PLAINSBORO TOWNSHIP | FIRE SUPPRESSION | 4,190,800 |
| PLAINSBORO TOWNSHIP | POLLUTION CONTROL | 9,785,100 |
| SAYREVILLE BOROUGH | FIRE SUPPRESSION | 673,000 |
| SAYREVILLE BOROUGH | COM/IND EXEMPTION | 4,620,500 |
| SAYREVILLE BOROUGH | DWELLING ABATEMENT | 5,207,300 |
| SOUTH BRUNSWICK TOWNSHIP | FIRE SUPPRESSION | 11,241,200 |
| SOUTH PLAINFIELD BOROUGH | DWELLING EXEMPTION | 6,542,800 |
| WOODBRIDGE TOWNSHIP | FIRE SUPPRESSION | 134,500 |
| WOODBRIDGE TOWNSHIP | DWELLING EXEMPTION | 10,392,400 |